

# BOX HILL ART GROUP INC

## Balance Sheet at 30 September 2023

### Assets

Current Assets	\$	34,114
Cash at Bank		

Fixed Assets		
Equipment at cost	\$	3,903.

<b>Total Assets</b>	\$	<b>38,017</b>
---------------------	----	---------------

### Liabilities

Accounts Payable	\$	-
------------------	----	---

Total Liabilities	\$	-
-------------------	----	---

### Net Assets

### Equity

Retained earnings	\$	38537
Extraordinary Item	\$	-
Current Year Surplus/(Loss)	\$	-520.

<b>Total Equity</b>	\$	<b>38,017.28</b>
---------------------	----	------------------

## Box Hill Art Group Inc.

### Operating Statement for Year Ending 30 September 2023

---

Last year		Current year
	<b>Income</b>	
	WeTeachMe (memberships, classes, workshops)	\$36,221.87
	Cash Sales (memberships, classes, workshops)	\$6,575.97
	Exhibittion Entry Fees	\$520.00
	Donation	\$1,004.89
	Art Sales	\$5,959.80
	Bank Charges adjusted	\$0.00
\$47,347.16	<b>Total Income</b>	<b><u>\$50,282.53</u></b>
	<b>Expenses</b>	
	Tutors' fees	\$26,170.50
	Whitehorse Council Rent	\$8,744.60
	Life Models	\$450.00
	Refunds	\$305.00
	Exhibition Costs	\$2,601.46
	Prizes/Sales	\$9,868.50
	Insurance	\$720.00
	Social media/Subscriptions	\$808.29
	Stationery	\$25.56
	Class Refreshments	\$33.30
	Sundry Expense	\$1,075.61
\$36,764.07	<b>Total Expenses</b>	<b><u>\$50,802.82</u></b>
\$10583.09	<b>Net Surplus/(Deficit)</b>	<b><u>(\$520.29)</u></b>

Notes:

A deficit of \$520.29 is due to some income (sale of art) recorded in previous financial year, while the expense for this sale was recorded in current financial year.

We, Ray Jones and Eric Harvey, being members of the committee of the Box Hill Art Group Inc. certify that the statements preceding this certificate give a true and fair view of the financial performance and position of the Box Hill Art Group Inc. during and at the end of the financial year of the association ending on the 30 September 2023.

Signed:

Ray Jones

Eric Harvey